

SILKBANK 



 **EMAAN** | TERM DEPOSIT  
ISLAMIC BANKING ACCOUNT

## Avenue to Prosperity

Invest timely in a Shari'ah-compliant way  
with flexible terms and adjustable payouts

## EMAAN TERM DEPOSIT ACCOUNT

Emaan Islamic Term Deposits let you invest your hard earned savings in a Shari'ah-compliant manner and enjoy attractive Halal returns. This product is designed to afford maximum flexibility to the investor as required with tenures ranging from 1 month to 5 years as well as providing a choice of profit payment frequency from monthly, quarterly and at maturity options.

Join hands with Emaan Islamic Banking as it strives to commit Riba-free banking.

### Shari'ah Structure

Term Deposit is an investment account, under which the Account Holder (fund provider or Rabb-ul-Mal in Fiqh terminology) authorizes the Bank (investment manager or Mudarib in Fiqh terminology) to invest its funds on the basis of unrestricted Mudaraba contract according to the principles of Islamic Shari'ah.

The Mudarib contributes by providing his services and skills in investing and managing these funds. Both the parties share the profit as per the agreed ratio. Losses, if any, are borne by the Rabb-ul-Mal, unless the loss has been caused due to breach of trust by the Mudarib i.e. misconduct or negligence in which case the loss has to be borne by the Mudarib.

## Key Features

- Offered in PKR and USD only
- Minimum investment amount as low as Rs. 100,000 and USD 1,000
- Investment tenors available: 1, 3, 6 months and 1, 2, 3, 5 years for PKR deposits and 1, 3, 6 and 12 months for USD deposits
- Profit distribution option of monthly, quarterly or at maturity as per customer's choice for PKR deposits and only profit payment at maturity option for USD deposits
- Customer must have checking (current/savings) account with bank for term deposit investments
- Premature encashment facility at relaxed terms. Profit will be paid on the basis of last completed tenor. No profit will be paid on withdrawal before completion of one month
- 24/7 access to free internet banking and toll-free phone banking providing round-the-clock access to your funds
- Investor may give standing instructions for re-investment or roll-over of investment for next applicable period