

The Shari'a Board

In order to ensure Shari'a compliance at all levels, the bank has constituted a Shari'a board comprising of prominent and qualified scholars in the field of Islamic finance. Below is the brief introduction of the Shari'a Board Members:

Dr. Muhammad Qaseem	(Chairman, Shari'a Board)
Mufti Syed Adnan Kakakhail	(Resident Shari'a Board Member)
Mufti Syed Abu Bakr	(Member, Shari'a Board)

1. Dr. Muhammad Qaseem

Dr. Qaseem is a renowned Shari'a scholar sitting on the Shari'a Boards of the State Bank of Pakistan, Dubai Islamic Bank UAE, Duetsche Bank Malaysia, and RAK Bank UAE, amongst others. Previously he was the Country Head of Shari'a at Dubai Islamic Bank Pakistan Ltd., a position he held for 9 years. He has also served as a Shari'a expert in the Shari'a Structuring and Coordination Department with Emirates Islamic Bank, UAE.

Dr. Qaseem holds a Ph.D in Tafseer and Qur'anic Sciences from the International Islamic University of Islamabad and being fully conversant in five (5) languages, he has a vast experience of teaching various Islamic disciplines at the university over a period of more than two decades.

He also participates as a speaker / panelist in international conferences and seminars on Islamic banking. He has written a number of books and articles, some of which are related to Islamic banking; and has drafted and edited a large number of fatwa for the Sharia Boards of the institutions that he is associated with. Amongst his literary contributions are "Islamic Banking: Points to Ponder" and translation, under the aegis of IIUI, a part of the verdict of the Supreme Court of Pakistan, banning Riba as well as many other significant articles on various topics especially in the field of Tafseer.

2. Mufti Syed Adnan Kakakhail

Mufti Syed Adnan Kakakhail acquired his primary education from Nigeria in Africa, and after obtaining his FSc (Pre-medical), received religious education from some of the foremost Islamic educational institutions of Pakistan. He holds a *Shahadah al-'Aalimiyyah* (Dars-e- Nizami) from *Jami'a Binori Town*, Karachi and *Takhassus fil Ifta* (Specialization in Ifta) from *Jami'a tur Rasheed*, Karachi besides having an MA in Political Science and LLB from the University of Karachi to his name.

He has been teaching various Islamic disciplines in some of the leading Islamic educational institutions of Pakistan since 2006. Till date he has drafted hundreds of Shari'a pronouncements (fatawa) which have been vetted and endorsed by the Head of Ifta Department.

Besides being the Bank's Shari'a Advisor for the past four (4) years, his other responsibilities include being the Director of *Kulya tush-Shari'a* at *Jami'a tur Rasheed* (which offers a four-year postgraduate degree programme); and the Chairman of Centre for Policy Research and Dialogue (an Islamabad-based think-tank established for the propagation of ideological harmony and peace among the Muslim Ummah). Previously the Shari'a Trainer at Dubai Islamic Bank Pakistan Limited for a period of approximately five (5) years, he was responsible for conducting 7-8 training sessions per month all over Pakistan.

A receiver of the Presidential Award of "Best Debater of Pakistan" and well acquainted with six languages, he is a regular columnist for a prominent weekly magazine and a renowned speaker, being frequently invited to deliver lectures at many conferences, seminars, symposiums and public gatherings by national universities and institutions like the Chambers of Commerce and Bar Associations all over Pakistan. Over the years, he has also participated as a debater and panelist in many live and recorded programs for various famous Pakistani TV channels.

3. Mufti Syed Abu Bakr

Mufti Syed Abu Bakr holds a *Shahadah al-'Aalimiyyah* (Dars-e- Nizami) from *Wifaq ul Madaris* and *Takhassus fi Fiqh il-Mu'amalaat* (Specialization in Islamic Fiscal Jurisprudence) from *Jami'a tur Rasheed*, Karachi besides having a Masters in Economics from the University of Karachi to his name.

Mufti Abu Bakr has remained a faculty member at the Islamic Fiqh Department of Darul Uloom Fath ul Barakat in 2012. Having been a member of the *Darul Ifta* at Jamia tur Rasheed, he has drafted numerous Shari'a pronouncements (fatawa) which have been vetted and endorsed by the Head of Ifta Department. As part of the Shari'a Department at Dubai Islamic Bank, he was responsible for conducting quarterly Shari'a audit and review of corporate, SME and consumer post-execution transactions, review of legal documents and internal policies, training and educating branch and corporate banking staff on Islamic Banking & Finance, vetting of investment banking transactions, Shari'a review of product manuals and policies, and assisting the product development team during product structuring.